



Globus Maritime Limited

(Incorporated under the laws of Jersey with registered number 94123)

NOTICE OF ANNUAL GENERAL MEETING

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should consult your stockbroker, solicitor, accountant or other independent adviser authorised under the Financial Services and Markets Act 2000, if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser in your own jurisdiction .

If you have sold or otherwise transferred all your shares in Globus Maritime Limited please forward this document, together with the accompanying documents and the CD-ROM, to the purchaser or transferee, or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

Notice of the Annual General Meeting which has been convened for Monday 15 June 2009 at 12:00 BST or 14:00 local Greek time at 3rd Floor, 128 Vouliagmenis Avenue, Glyfada, Athens 166 74, Greece is set out on pages 4 to 5 of this document.

A shareholder of Globus Maritime Limited entitled to attend and vote at the meeting convened by the notice set out herein is entitled to appoint a proxy or proxies to attend and, on a poll, to vote in his/her place. To be valid, forms of proxy must be completed and returned in accordance with the instructions printed thereon so as to be received by the Company's registrars, Computershare Investor Services (Channel Islands) Limited, Ordnance House, 31 Pier Road, St. Helier, Jersey JE4 8PW, Channel Islands (email: gilda.berimbau@computershareci.com or fax: +44 (0) 1534 825315) as soon as possible and in any event not later than 12:00 BST or 14:00 local Greek time on 13 June 2009.



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Directors:

George Feidakis (*Chairman, Non-executive*)
George Karageorgiou (*Chief Executive Officer*)
Elias Deftereos (*Chief Financial Officer*)
Amir Eilon (*Non-executive Director*)
Arjun Batra (*Non-executive Director*)

Registered office:

Walker House
PO Box 72
28-34 Hill Street
St. Helier
Jersey JE4 8PN

20 May 2009

Dear Shareholder

Notice of Annual General Meeting of Globus Maritime Limited (the Company)

I am writing to inform you that the Annual General Meeting (the **AGM**) of the Company will be held on Monday 15 June 2009 at 12:00 BST or 14:00 local Greek time at the offices of Globus Shipmanagement Corp., the Company's wholly-owned subsidiary, 3rd Floor, 128 Vouliagmenis Avenue, Glyfada, Athens 166 74, Greece. The formal notice of the AGM and resolutions to be proposed are set out at the end of this document.

The Company's 2008 Annual Report is enclosed in electronic form in the CD-ROM mailed to you together with this letter. The Company's 2008 Annual Report is also available for viewing at the Company's website www.globusmaritime.gr. A Shareholder who wishes to receive a printed copy of the Company's 2008 Annual Report may request a copy from the Company's Secretary TMF Channel Islands Limited, Walker House, 28-34 Hill Street, Jersey JE4 8PN, Channel Islands.

Annual report and accounts for the period ended 31 December 2008 (Resolution 1)

The Company's shareholders (the **Shareholders**) will be asked to receive and adopt the Company's annual accounts for the year ended 31 December 2008 and the Directors' and Auditors' reports.

Reappointment of Directors by rotation (Resolutions 2 and 3)

Arjun Batra and Elias Deftereos each retire by rotation in accordance with the Company's Articles of Association (the **Articles**) and offer themselves for re-appointment.

Brief biographical details of Elias Deftereos and Arjun Batra appear on pages 14 and 15 of the Annual Report and Accounts.

Auditors (Resolutions 4 and 5)

The Company is required at each annual general meeting at which accounts are presented to appoint auditors to hold office until the next such meeting. Ernst & Young LLP of Liberation House, Castle Street, St. Helier, Jersey JE1 1EY have indicated their willingness to continue in office. Accordingly, Resolution 4 reappoints Ernst & Young LLP as auditors to the Company and Resolution 5 authorises the Directors to fix their remuneration.

Action to be taken

You will find enclosed a Form of Proxy for use at the AGM. Whether or not you propose to attend the AGM in person, you are requested to complete the Form of Proxy in accordance with the instructions printed on it and return it as soon as possible to the offices of the Company's registrars, Computershare Investor Services (Channel Islands) Limited, Ordnance House, 31 Pier Road, St. Helier, Jersey, JE4 8PW, Channel Islands (email: gilda.berimbau@computershareci.com or fax: +44 (0) 1534 825315) to be received no later than 12:00 BST or 14:00 local Greek time on 13 June 2009. The completion and return of a Form of Proxy will not preclude you from attending and voting at the AGM in person if you so wish.

Recommendation

The Board considers the proposed resolutions to be in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board unanimously recommends the Shareholders to vote in favour of the proposed Resolutions, as they intend to do in respect of the shareholdings in which they are interested totalling an aggregate of 18,728,853 shares, representing approximately 65.12 per cent of the issued share capital of the Company as at the date of this notice.

Yours sincerely,



George Feidakis

Chairman



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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the third annual general meeting of Globus Maritime Limited (the **Company**) will be held on 15 June 2009 at 12:00 BST or 14:00 local Greek time at 3rd floor, 128 Vouliagmenis Avenue, Glyfada, Athens 166 74, Greece for the purpose of considering and, if thought fit, passing the following Resolutions at the meeting, or on any adjournment thereof:

ORDINARY BUSINESS

- 1 To receive and adopt the Company's annual accounts for the year ended 31 December 2008 and the Directors' and Auditors' reports.
- 2 To re-elect Arjun Batra who retires by rotation as a Director of the Company.
- 3 To re-elect Elias Deftereos who retires by rotation as a Director of the Company.
- 4 To reappoint Ernst & Young LLP of Liberation House, Castle Street, St. Helier, Jersey JE1 1EY as Auditors of the Company to hold office from the conclusion of the meeting until the conclusion of the next general meeting at which accounts are laid before the meeting.
- 5 To authorise the Directors to fix the remuneration of the Auditors.

NOTES:

1. A member of the Company entitled to attend and vote at the meeting convened by the notice set out above is entitled to appoint a proxy to attend and, on a poll, to vote in his/her place. A proxy may demand, or join in demanding, a poll. A proxy need not be a member of the Company. Only members and their proxies may attend the meeting.
2. An instrument for the purposes of appointing a proxy is enclosed. To be valid, the instrument and any power of attorney or other authority (if any) under which it is signed (or a notarially certified copy of such power or authority), must be received by the Company's registrars, Computershare Investor Services (Channel Islands) Limited, Ordnance House, 31 Pier Road, St. Helier, Jersey JE4 8PW, Channel Islands (fax: +44 (0) 1534 825315 or email: gilda.berimbau@computershareci.com) not later than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes

to vote or, in the case of a poll, before the time appointed for taking the poll and, in default, the instrument shall not be treated as valid.

3. Completion of the instrument appointing a proxy does not preclude a member from subsequently attending and voting at the meeting in person if he/she so wishes.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.
5. A corporation (whether or not a company within the meaning of the Companies (Jersey) law 1991, as amended) which is a member may, by resolution of its Directors or other governing body, authorise such person (or if, but only if, such corporation is a custodian voting in its capacity as such, persons) as it thinks fit to act as its representative at any meeting of the Company. Any person so authorised shall be entitled to exercise the same powers on behalf of the corporation (in respect of that part of the corporation's holdings to which the authority relates) as the corporation could exercise if it were an individual member. The corporation shall be deemed to be present in person at any such meeting if a person so authorised is present at it and all references to attendance and voting in person shall be construed accordingly.
6. Any person appointed as proxy to attend and to vote on behalf of a corporation, will be required to produce a certified copy of the resolution so authorising him or such other evidence of his authority as the Company reasonably requires.
7. Elias Deftereos and Arjun Batra are up for re-election as they are retiring pursuant to the Company's rotation provisions.