



## GLOBUS MARITIME LTD

### **Appointment of Director and Posting of the Notice of Annual General Meeting**

**Athens, Greece, July 2, 2010. Globus Maritime Ltd** ("Globus" or the "Company") (AIM: GLBS) is pleased to make the following announcements:

#### **Appointment of Jeffrey Owen Parry as a non-executive director**

The Company is pleased to announce the appointment of Jeffrey Owen Parry as a non-executive director with immediate effect.

Mr. Parry has 26 years experience in the shipping sector. He is currently President of Mystic Marine Advisors LLC, a Connecticut-based advisory firm specializing in turnaround and emerging shipping companies. Formerly, he was CEO of NASDAQ-listed Aries Maritime Transport Limited (now NewLead Holdings Ltd.), where he led the turnaround and sale of the company. Mr. Parry has also served as the Managing Director of A.G. Pappadakis & Co. Ltd, an Athens-based shipowner, and Managing Director of Poten Capital Services LLC, a U.S. broker/dealer firm specializing in shipping, member of FINRA/SIPC. Mr. Parry holds a BA from Brown University and an MBA from Columbia University. He started his career as a stevedore on the New York waterfront.

Mr. George Feidakis, Chairman of Globus, commented: "All of us welcome Jeff Parry to the Company's Board of Directors. We are confident that his expertise and counsel will be valuable assets as we continue to grow our Company."

Jeff Parry fills the seat made vacant by the resignation of Mr. Arjun Batra who had been a director of Globus since May 2007. Mr. Feidakis commented: "Arjun Batra played an important role in the development and success of Globus and we thank him for his years of good service."

Mr. Parry does not currently hold any shares in the Company.

Save as disclosed herein there are no additional disclosures to be made in accordance with Rule 17 and paragraph (g) of Schedule 2 of the AIM rules for Jeffrey Parry.

#### **Posting of the Notice of AGM**

The Company has today posted a circular to its shareholders containing a notice of the Annual General Meeting of the Company ("AGM") together with a form of proxy and a CD-Rom containing the 2009 Annual Report and Accounts and new articles of incorporation and by-laws proposed to be adopted by the Company if the Board determines to seek a listing on a Stock Exchange in the United States. The AGM will be held on July 28, 2010 at 12:00 BST or 14:00 local Greek time at the offices of Globus Shipmanagement Corp., the Company's wholly-owned subsidiary, 3rd Floor, 128 Vouliagmenis Avenue, Glyfada, Athens 16674 Greece.

The full notice of AGM contained in the circular, together with the 2009 Annual Report and Accounts, is available to be downloaded from the Company's website [www.globusmaritime.gr](http://www.globusmaritime.gr).

A brief description of the resolutions to be proposed at the AGM is set out below. Resolutions 1 to 6 (inclusive) comprise the ordinary business of the meeting and will be proposed as ordinary resolutions of the Company, and resolutions 7 to 11 (inclusive) are to be dealt with as special business and will be proposed as special resolutions of the Company.

- Resolution 1: Approval of Annual Report and Accounts for the period ended 31 December 2009
- Resolutions 2, 3 and 4: Reappointment of Directors
- Resolutions 5 and 6: Reappointment and remuneration of Auditors
- Resolution 7: Removal of pre-emption rights

Registered office: Walker House, PO Box 498, 28-34 Hill Street, St. Helier, Jersey JE4 5TF

Comminucations Address: c/o Globus Shipmanagement Corp.  
128 Vouliagmenis Avenue, 3<sup>rd</sup> Floor, 166 74 Glyfada, Greece  
Tel: +30 210 9608300, Fax: +30 210 9608359, email: [info@globusmaritime.gr](mailto:info@globusmaritime.gr)  
[www.globusmaritime.gr](http://www.globusmaritime.gr)



## GLOBUS MARITIME LTD

- Resolution 8: Reduction in the notice period for general meetings
- Resolutions 9, 10 and 11: Preparation for a possible listing on a Stock Exchange in the United States

Resolutions 9, 10 and 11 seek approval for certain matters which the Company would be required to undertake, were it to seek a listing on a US Stock Exchange. In this regard, the Company announces that, with a view to maximising shareholder value, it is exploring alternatives to its current Stock Exchange listing.

### **Possible delisting from AIM and listing on a Stock Exchange in the United States**

The Board of Directors of the Company (the "Board") has noted that the Company's shares have been consistently trading at a substantial discount to its net asset value, which is a hindrance to the Company's plans for growth. Accordingly, with a view to maximizing Shareholder value, the Board has considered whether the Company should maintain its listing on AIM or seek a listing on another Stock Exchange.

Although no final decision has been made in this regard, following discussions with the Company's advisers, the Board believes that it may be in the interests of the Company and its shareholders as a whole for it to seek a listing on a Stock Exchange in the United States in the near future. Were the Company to achieve such a listing, it would seek to delist its shares from AIM as soon as reasonably practicable so as to avoid the unnecessary expense of maintaining dual listings. The Board is therefore planning to seek shareholder approval at the AGM in respect of certain matters to facilitate such a listing in a timely manner should it choose to proceed with it. Further details are set out in the Circular.

### **For further information, please contact:**

Globus Maritime Limited George Karageorgiou, CEO	+30 210 960 8300 <a href="mailto:info@globusmaritime.gr">info@globusmaritime.gr</a>
Jefferies International Limited Oliver Griffiths Anne Dovigen	+44 (0) 20 7029 8000
Capital Link - London Annie Evangeli	+44 (0) 20 3206 1322 / <a href="mailto:globus@capitallink.com">globus@capitallink.com</a>
Capital Link - New York Ramnique Grewal	+1 212 661 7566 / <a href="mailto:globus@capitallink.com">globus@capitallink.com</a>

### **Further Information - Notes to Editors**

#### **About Globus Maritime Limited**

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement and fertilizers, along worldwide shipping routes. Globus owns and operates one Panamax, one Kamsarmax, and three Supramax vessels, with a weighted average age of 3.4 years as at June 30, 2010, and a total carrying capacity of 319,952 DWT.

Globus is listed on the AIM market of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

Registered office: Walker House, PO Box 498, 28-34 Hill Street, St. Helier, Jersey JE4 5TF

Communications Address: c/o Globus Shipmanagement Corp.  
128 Vouliagmenis Avenue, 3<sup>rd</sup> Floor, 166 74 Glyfada, Greece  
Tel: +30 210 9608300, Fax: +30 210 9608359, email: [info@globusmaritime.gr](mailto:info@globusmaritime.gr)  
[www.globusmaritime.gr](http://www.globusmaritime.gr)