



GLOBUS MARITIME LTD

FOR IMMEDIATE RELEASE

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Globus Maritime Limited Receives the "International IPO of the Year" at the Quoted Company Awards

Globus Maritime Limited ("Globus" or "the Company") (AIM: GLBS), a global provider of seaborne transportation services for dry bulk cargoes, is pleased to announce that on January 30, 2008, the Company received the award for the International IPO of the Year at the annual ceremony of the Quoted Company Awards. The ceremony was held at the Grosvenor House Hotel in London.

The Quoted Company Awards, organised by the Growth Company Investor magazine in association with Grant Thornton, recognises the achievements of quoted companies listed below the FTSE 350. The criteria for the award were the amount of money raised, the costs of float and the timing as well as the type of company being floated, its size and its sector. Moreover, the valuation of the company at float and the performance of the shares since flotation were taken into consideration. The award is a tribute to the entire professional team involved in the IPO – company, broker and adviser.

Globus was admitted to the AIM market following a private placement of 8,423,333 shares at 300 pence each, raising a capital of £25.3 million (approximately US\$50.4 million). Jefferies International Limited and NBG International were the underwriters for the transaction. The Company came to the market with five Handymax vessels, and has since invested approximately US\$165 million to acquire two Panamaxs and one newbuilding Supramax, thus increasing its fleet's total carrying capacity from 289,129 dwt to 415,558 dwt. Today the fleet consists of eight vessels, seven of which are geared, and has a weighted average age of 10.7 years as at December 31, 2007.

Commenting on the receipt of the award, George Karageorgiou, CEO, said: "I am honoured to accept this prestigious award on behalf of Globus' management and the team who have contributed to our successful listing. Becoming a publicly listed company is a major strategic milestone in our company's development. We reiterate our commitment to enhance shareholder value by adhering to high standards for our operations, corporate governance and investor relations."

Philip Secrett, Corporate Finance partner at Grant Thornton, commented: "The Quoted Company Awards have built a reputation as the number one place for smaller listed companies' achievements to be recognised and rewarded."

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<http://globusmaritime.gr/home.html>

<http://www.quotedcompanyawards.com/qca/shortlist/index.shtml>

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Further Information – Notes to Editors

About Globus Maritime Limited

Globus is a global provider of seaborne transportation services for dry bulk cargoes, including among others iron ore, coal, grain, cement, and fertilizers, along worldwide shipping routes. It currently owns and operates six Handymax vessels and two Panamax vessels, with a weighted average age of approximately 10.7 years as at December 31, 2007 and a total carrying capacity of 415,558 dwt. Seven of the eight vessels are geared.

Seven out of the eight vessels in Globus' fleet are on medium to long term time charters to reputable charterers, which is expected to provide a stable revenue and earnings base.

Globus is listed on the AIM of the London Stock Exchange under ticker GLBS. Jefferies International Limited is acting as nominated adviser and broker to the Company.

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