



GLOBUS MARITIME LIMITED

NOMINATION COMMITTEE CHARTER

Purpose

This nomination committee charter (this “**Charter**”) has been adopted by the Board of Directors (the “**Board**”) of Globus Maritime Limited (the “**Company**”).

The purpose of the nomination committee (the “**Committee**”) is to:

1. identify individuals qualified to become Board members and recommend such individuals to the Board for nomination for election to the Board;
2. make recommendations to the Board concerning committee appointments;
3. review and make recommendations for executive management appointments; and
4. coordinate as often as the Board or the Committee deems necessary or appropriate, an evaluation of the Board and the chairman of the Board (the “**Chairman**”).

Membership

The Committee shall initially consist of a number of members to be determined from time to time by the Board. A majority of the members of the Committee shall be “independent” in compliance with all applicable rules and regulations, including the listing rules of The NASDAQ Stock Market (the “**NASDAQ Listing Rules**”). The members of the Committee shall be appointed by a majority vote of the Board from among its members for a term of one year. Committee members shall be eligible for re-election. The entire Committee or any individual Committee member may be removed without cause by the affirmative vote of a majority of the Board. Any committee member may resign effective upon giving oral or written notice to the Chairman of the Board, the Secretary of the Corporation, or the Board (unless the notice specifies a later time for the effectiveness of such resignation). The Board may elect a successor to assume the available position on the Committee when the resignation becomes effective. Any member of the Board may attend any Committee meeting at any time at his or her choosing, subject to the Committee’s authority to exclude from its meetings any persons it deems appropriate. The Board shall designate one member of the Committee to act as its chairperson (the “**Chairperson**”).

Committee Authority and Responsibilities

The Committee shall have the following specific authority and responsibilities (in addition to any

others that the Board may from time to time delegate to the Committee), in each case subject to the requirements of Marshall Islands law and the Articles of Incorporation and Bylaws of the Company, each as may be amended from time to time:

1. The Committee shall determine the criteria, objectives and procedures for selecting Board members. The Committee may consider factors such as independence, diversity, integrity, skills, expertise, breadth of experience, knowledge about the Company's business or industry and willingness to devote adequate time and effort to Board responsibilities in the context of the existing composition and needs of the Board and its committees. The Committee shall evaluate and consider matters relating to the qualifications of Directors {in accordance with Appendix A}
2. The Committee shall seek individuals qualified to become members of the Board and recommend such individuals to the Board for nomination for election by the shareholders. The Committee shall also review potential candidates for the Board suggested to it (or the Company) and report to the Board regarding the results of such review.
3. The Committee shall review all nominations for re-election of Board members and report to the Board regarding the results of such review.
4. In the case of an individual to fill a Board vacancy created by an increase in the size of the Board, the Committee shall make a recommendation to the Board as to the class of directors in which the individual should serve.
5. The Committee shall identify Board members qualified to fill any vacancies on a committee of the Board (including the Committee) and recommend that the Board appoint the identified member or members to the respective committee. In recommending a candidate for appointment to a committee, the Committee shall consider any required qualifications as set forth in such committee's charter, the requirements, if any, contained in the Company's Articles of Incorporation or Bylaws, each as amended, the needs of the committee in light of its purpose and responsibilities and the existing composition of the committee, the benefits of periodic rotation of committee members and any other factors the Committee deems appropriate.
6. The Committee shall review the appropriateness of continued service on the Board of members whose circumstances, including business or professional, affiliations or responsibilities, have changed or who contemplate accepting a directorship on another public company board of directors or an appointment to an audit or compensation committee of another public company board of directors.
7. The Committee shall review from time to time the structure and size of the Board and report its findings to the Board. The Committee may consider factors such as size of the Company (including shareholder equity, net profit, etc.), diversity of the Board, fiscal, legal and contractual requirements of the Company and any other factors the Committee deems appropriate.
8. The Committee shall screen and make recommendations to the Board regarding individuals qualified to become executive officers.

9. The Committee shall review the proposals of the chief executive officer for the appointment of the members of the executive management of the Company, to the extent such members are appointed by the Board, and shall make recommendations to the Board regarding such appointments.
10. When applicable, the Committee shall oversee that the Company has an adequate system and procedure for the education, development and orderly succession of senior managers throughout the Company.
11. The Committee shall coordinate from time to time an evaluation of the Board and the Chairman and its committees to determine whether they are functioning effectively and meeting their objectives and goals. When conducting such evaluation, the Committee shall solicit comments from all directors, executive officers and any other persons it deems appropriate, and shall provide the Board with an assessment of the Board's and the Chairman's effectiveness and contribution to the Company, indicating specific areas in which the Board could improve.
12. As often as the Board or the Committee deems necessary or appropriate, the Committee shall review and evaluate its own performance and this Charter and shall submit such evaluation, including any recommendations for change to the Board for review, discussion and approval.
13. The Committee shall have authority to retain and terminate any search firm to be used to identify director candidates, including authority to approve the search firm's fees and other retention terms.
14. The Committee shall have the authority to conduct or authorize investigations into or studies of any matters within the Committee's scope of responsibilities.

Meetings and Committee Structure

The Committee shall meet in person or telephonically each year at such times and places determined by the Chairperson, with further meetings to occur, or actions to be taken by unanimous written consent, when deemed necessary or desirable by the Committee or its Chairperson. Unless otherwise agreed by all of the members of the Committee, the Chairperson, with input from the other members of the Committee and, where appropriate, the Chairman, shall set the agendas for the Committee meetings.

The Committee may request that any directors, officers or other employees of the Company, or any other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such pertinent information as the Committee requests. The Committee may exclude from its meetings any persons not on the Committee.

In carrying out its responsibilities, the Committee may, as it deems necessary or appropriate, act as a whole, through subcommittees, through the Chairperson or as otherwise prescribed by applicable rules and regulations. The Committee shall maintain minutes or other records of its meetings and shall give reports to the Board on the meetings of the Committee and on such other matters as the

Board shall from time to time specify. A nominee may be directed by the Committee to act as the secretary of the Committee.

Except as expressly provided in this Charter, the Company's Articles of Incorporation and Bylaws, each as amended, or (if applicable to the Company as a Marshall Islands corporation) as required by law, regulation or the NASDAQ Listing Rules, the Committee shall set its own rules of procedure.

APPENDIX A
**Nomination Committee Policy Regarding
Qualifications of Directors**

The Nomination Committee (the “Committee”) of Globus Maritime Limited, (the “Company”) believes that members of the Company’s Board of Directors (the Board”) must possess certain basic personal and professional qualities in order to properly discharge their fiduciary duties to shareholders, provide effective oversight of the management of the Company and monitor the Company’s adherence to principles of sound corporate governance. It is therefore the policy of the Committee that all persons nominated to serve as a director of the Company should possess the minimum qualifications described in this Policy. These are only threshold criteria, however, and the Committee will also consider the contributions that a candidate can be expected to make to the collective functioning of the Board based upon the totality of the candidate’s credentials, experience and expertise, the composition of the board at the time, and other relevant circumstances. This Policy may be modified by the Committee from time to time.

1. Integrity and Ethical Values. Candidates should possess the highest personal and professional standards of integrity and ethical values.
2. Commitment. Candidates must be committed to promoting and enhancing the long term value of the Company for its shareholders.
3. Absence of Conflicts of Interest. Candidates should not have any interests that would materially impair their ability to (i) exercise independent judgment, or (ii) otherwise discharge the fiduciary duties owed as a director to the Company and its shareholders.
4. Fair and Equal Representation. Candidates must be able to represent fairly and equally all shareholders of the Company without favoring or advancing any particular shareholder or other constituency of the Company.
5. Achievement. Candidates must have demonstrated achievement in one or more fields of business, professional, governmental, community, scientific or educational endeavor, and possess mature and objective business judgment and expertise.
6. Oversight. Candidates are expected to have sound judgment, derived from management or policy-making experience (which may be as an advisor or consultant), that demonstrates an ability to function effectively in an oversight role.
7. Business Understanding. Candidates must have a general appreciation regarding major issues facing public companies of a size and operational scope similar to the Company. These include:
 - contemporary governance concerns;
 - regulatory obligations of a public issuer;
 - strategic business planning;
 - competition in a global economy; and
 - basic concepts of corporate accounting and finance.
8. Available Time. Candidates must have, and be prepared to devote, adequate time to the Board and its committees. It is expected that each candidate will be able to arrange their business and

professional commitments, including service on the boards of other companies and organizations, so that they are available to attend the meetings of the Company's Board and any committees on which they serve, as well as the Company's annual meeting of shareholders.

9. Board Policies. The candidate's election must not conflict with any applicable Board policies.
10. Limited Exceptions. Under exceptional and limited circumstances, the Committee may approve the candidacy of a nominee who does not satisfy all of these requirements if it believes the service of such nominee is in the best interests of the Company and its shareholders.
11. Additional Qualifications. The Committee will also assure that:
 - at least a majority of the directors serving at any time on the Board are as independent, as defined under the rules of The Nasdaq Stock Market, Inc.;
 - at least three of the directors satisfy the financial literacy requirements required for service on the audit committee under the rules of The Nasdaq Stock Market, Inc., or the rules of such exchange on which the Company's securities may trade;
 - at least one of the directors qualifies as an audit committee financial expert under the rules of the Securities and Exchange Commission; and
 - the independent directors should have general familiarity with an industry or industries in which the Company conducts a substantial portion of its business or in related industries.